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BEFORE THE ARIZONA CORPORATION COMMISSION

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Arizona Corporation Commission

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SEP 14 2007

COMMISSIONERS

MIKE GLEASON, Chairman 2007 SEP 14 A 11: 01
WILLIAM A. MUNDELL
JEFF HATCH-MILLER AZ CORP COMMISSION
KRISTIN K. MAYES DOCKET CONTROL
GARY PIERCE

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IN THE MATTER OF THE PROPOSED
RULEMAKING TO AMEND A.A.C. R14-4-116.

DOCKET NO. RS-00000A-07-0421

PROCEDURAL ORDER

BY THE COMMISSION:

On September 6, 2007, the Arizona Corporation Commission ("Commission") issued Decision No. 69898 in the above-captioned matter. Decision No. 69898 ordered the Commission's Securities Division to prepare a Notice of Proposed Rulemaking to amend A.A.C. R14-4-116 ("Rule 116") and forward it to the Arizona Secretary of State for publication in the *Arizona Administrative Register*. Decision No. 69898 further ordered the Commission's Hearing Division to set a hearing on the Proposed Rulemaking to be held on a date no earlier than November 13, 2007.

IT IS THEREFORE ORDERED that, in accordance with A.R.S. § 41-1023, a **public comment hearing** on the proposed amendment of Rule 116 shall be held on **December 3, 2007, at 10:00 a.m.**, at the Commission's offices located at 1200 West Washington, Phoenix, Arizona.

IT IS FURTHER ORDERED that the Securities Division shall cause a Notice of Proposed Rulemaking, including the public comment hearing date and location set forth above, to be published in the *Arizona Administrative Register* no later than October 12, 2007.

IT IS FURTHER ORDERED that the Securities Division shall include the following statements in the Notice of Proposed Rulemaking:

1. That written comments on the Notice of Proposed Rulemaking will be accepted through December 3, 2007;
2. That written comments on the Notice of Proposed Rulemaking should include a reference to Docket No. RS-00000A-07-0421 and should be submitted to the Commission's Docket Control; and

3. That, although written comments will be accepted through December 3, 2007, the Commission requests that interested persons file initial written comments on the proposed rules on or before November 13, 2007, and file any written comments in response to other interested persons' comments on or before November 26, 2007.

IT IS FURTHER ORDERED that the Securities Division shall:

1. Ensure that any written comments submitted to the Securities Division rather than the Commission's Docket Control are promptly filed with Docket Control; and
2. On or before November 26, 2007, file with Docket Control the Securities Division's written comments in response to any comments filed by interested persons on or before November 13, 2007.

IT IS FURTHER ORDERED that the Presiding Officer may rescind, alter, amend, or waive any portion of this Procedural Order either by subsequent Procedural Order or by ruling at hearing.

Dated this 14th day of September, 2007


SARAH N. HARPRING
ADMINISTRATIVE LAW JUDGE

Copies of the foregoing mailed/delivered
this 14th day of September, 2007 to:

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